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EDITORS AND REPORTERS: Jeffrey Sohl, director of the UNH Center for Venture Research, can be reached at 603-862-3373 and jeff.sohl@unh.edu. The full 2013 Angel Market Analysis, "The Angel Investor Market in 2013: A Return to Seed Investing," is available at: <http://paulcollege.unh.edu/sites/paulcollege.unh.edu/files/2013%20Analysis%20Report%20FINAL.pdf>

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UNH Center for Venture Research: U.S. Angel Investor Market Recovery Continues on an Upward Trend in 2013

DURHAM, N.H. – The angel investor market in 2013 continued its upward trend started in 2010 in investment dollars and in the number of investments, according to the 2013 Angel Market Analysis released by the Center for Venture Research at the University of New Hampshire.

Angels increased their investments in the seed and start-up stage, with 45 percent of 2013 angel investments in the seed and start-up stage, up from 35 percent in 2012. Angels also exhibited an increased interest in early stage investing with 41 percent of investments in the early stage, up from 33 percent in 2012.

"This increase in the seed/start-up stage is an encouraging sign since seed capital is the stage of need for our nation's entrepreneurs," according to Jeffrey Sohl, director of the UNH Center for Venture Research.

Angel investments continue to be a significant contributor to job growth with the creation of 290,020 new jobs in the United States in 2013, or 4.1 jobs per angel investment.

Total investments in 2013 were \$24.8 billion, an increase of 8.3 percent over 2012. A total of 70,730 entrepreneurial ventures received angel funding in 2013, an increase of 5.5 percent over 2012 investments, and the number of active investors was 298,800, an increase of 11.4 percent from 2012. "The \$24.8 billion in total investments is close to the market high of \$26 billion that occurred in 2007," Sohl said.

"The increase in both total dollars and the number of investments resulted in a deal size for 2013 that was slightly higher than in 2012. These data indicate that angels were active investors, but those who did invest decreased their individual

investments slightly, from \$85,435 in 2012 to \$83,050 in 2013, a decrease of 2.8 percent.”

Software remained the top sector position with 23 percent of total angel investments in 2013, followed by media (16 percent), healthcare services/medical devices and equipment (14 percent), biotech (11 percent), retail (7 percent), and financial services (7 percent). The jump in media investments from sixth place in 2012 to second in 2013 is a reflection of the growing investor interest in social media and applications.

The Center for Venture Research has been conducting research on the angel market since 1980. The center’s mission is to provide an understanding of the angel market through quality research. It is dedicated to providing reliable and timely information on the angel market to entrepreneurs, private investors and public policymakers. For more information visit <http://paulcollege.unh.edu/center-venture-research> or contact the center at 603-862-3341.

The University of New Hampshire, founded in 1866, is a world-class public research university with the feel of a New England liberal arts college. A land, sea, and space-grant university, UNH is the state’s flagship public institution, enrolling 12,200 undergraduate and 2,300 graduate students.

PHOTO

Jeffrey Sohl, director of the UNH Center for Venture Research
<http://www.unh.edu/news/img/JeffreySohl.tif>