

## RIFIC 50 Index Component Wingstop has a Blockbuster Quarter while Hilton and Hyatt have Robust Performances Despite Challenging Business Environment in 3<sup>rd</sup> Quarter 2022

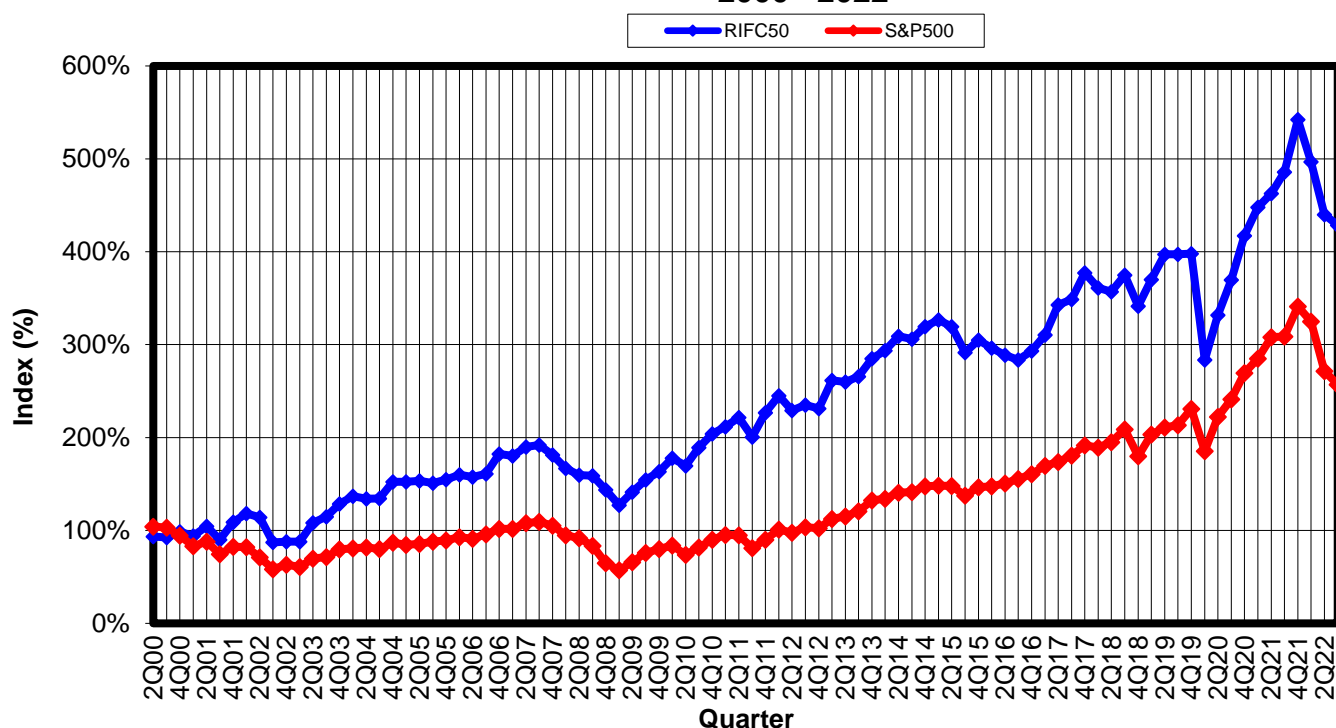
The franchising business sector, like most other business sectors, is attempting to recover from the severe double digit losses sustained in the second quarter of 2022. This quarter, the RIFIC 50 Index, reflecting the performance of the US franchising sector, lost “only” 2.6 percent, while the S&P 500 Index, reflecting the general US financial markets, lost 5.3 percent. Twenty one of the 50 components of the RIFIC 50 Index made positive gains this quarter, a big improvement from last quarter when only one component had made gains. High inflation, increasing interest rates, labor shortages, and global conflicts continue to challenge most businesses, including franchised businesses. A majority of travel-related components, such as Hilton (+8.4 percent) and Hyatt (+9.5 percent), though, had robust performances this quarter, benefitting from the resurgence of leisure travel and tourism following the fading Covid pandemic. Overall, restaurant operator and franchisor Wingstop had the best performance this quarter, jumping 67.6 percent, boosted by a new successful menu and a strong financial outlook.

The RIFIC 50 Index is down 21.0 percent year-to-date, and down 11.8 percent over the last 12 months. It is up 22.9 percent and up 82.3 percent over the last 5 years and 10 years respectively, and up 328.6 percent since its inception in 2000.

RIFIC 50 Index and S&P 500 Index™: Total Returns

| Period                       | RIFIC 50 Index™ | S&P 500 Index |
|------------------------------|-----------------|---------------|
| 3 <sup>rd</sup> Quarter 2022 | -2.6%           | -5.3%         |
| 2022 YTD                     | -21.0%          | -24.6%        |
| 1-Year                       | -11.8%          | -16.8%        |
| 5-Year                       | +22.9%          | +42.3%        |
| 10-Year                      | +82.3%          | +148.9%       |
| Since Inception (2000)       | +328.6%         | +157.1%       |

### Rosenberg International Franchise Center 50 Index 2000 - 2022



Note:

The RIFIC 50 Index™, first published in 2002 by the University of New Hampshire’s Rosenberg International Franchise Center [paulcollege.unh.edu/rosenberg/franchise-indices/rific-50-index](http://paulcollege.unh.edu/rosenberg/franchise-indices/rific-50-index) is the first stock index to track the financial market performance of the US franchising sector. For more information on the RIFIC 50 Index, contact Dr. E. Hachemi Aliouche ([Hachemi.Aliouche@unh.edu](mailto:Hachemi.Aliouche@unh.edu)). For more information about the Rosenberg International Franchise Center, visit [paulcollege.unh.edu/rosenberg](http://paulcollege.unh.edu/rosenberg)