

2021 International Franchise Attractiveness Index: Balanced Growth										
Country	Population	GDP per capita (PPP)	GDP growth	2021 Market Opportunity Rank	Economic/Political Risks 2021	Legal/Regulatory Risks 2021	Cultural/geographical distance	2021 Risk Rank	Attractiveness Index Score	2021 Attractiveness Ranking
United States	3	6	94	3	16	6	1	2	17.75	1
Germany	18	13	107	15	14	22	9	10	27.60	2
United Kingdom	20	23	112	20	27	8	4	8	29.28	3
Australia	50	15	91	38	2	14	40	6	32.95	4
Canada	34	19	103	30	22	23	2	14	32.95	5
Netherlands	62	10	39	19	8	41	20	16	33.43	6
China	1	60	9	1	36	30	116	42	33.68	7
Poland	35	35	46	13	28	39	18	24	34.08	8
France	21	21	116	23	26	31	12	18	34.98	9
Korea	25	22	50	7	42	5	119	32	36.55	10
Spain	28	33	92	26	34	29	16	22	36.83	11
Ireland	101	3	33	48	15	24	3	11	37.85	12
Sweden	74	14	95	64	10	10	34	7	39.53	13
Denmark	95	9	104	86	3	4	14	1	40.68	14
Norway	99	5	89	79	6	9	22	4	41.70	15
Japan	11	25	114	17	39	28	87	35	42.23	16
Hong Kong SAR	87	8	69	62	11	3	82	15	42.38	17
Finland	97	17	90	85	4	20	8	5	43.23	18
Austria	83	11	102	75	9	26	17	12	43.58	19
New Zealand	102	26	81	89	7	1	33	3	43.78	20
Switzerland	85	4	113	78	1	35	7	9	43.78	21
Taiwan Province of China	52	12	84	35	17	15	124	29	43.80	22
Czech Republic	73	27	74	58	20	40	11	20	43.98	23
United Arab Emirates	71	7	83	46	29	16	67	26	44.70	24
Israel	82	29	67	66	13	34	30	17	44.90	25
Turkey	16	44	72	12	77	32	49	49	45.20	26

India	2	97	6	4	76	60	48	68	45.38	27
Singapore	96	1	63	63	5	2	132	23	46.60	28
Colombia	26	68	64	27	43	62	37	41	47.70	29
Malaysia	40	47	25	14	70	12	131	55	48.50	30
Italy	22	28	127	33	59	55	10	37	48.68	31
Belgium	70	16	115	70	19	45	26	25	49.28	32
Morocco	36	94	61	43	45	51	24	34	49.98	33
Thailand	19	59	62	16	71	21	117	60	49.98	34
Hungary	80	37	49	57	40	50	13	30	50.05	35
Mexico	10	58	98	21	72	57	25	53	50.30	36
Saudi Arabia	37	20	99	31	37	59	72	48	50.53	37
Chile	56	51	82	55	23	56	56	33	52.03	38
Russia	9	46	117	25	65	27	115	58	52.53	39
Romania	57	40	32	28	47	53	107	61	53.95	40
Kenya	27	108	16	22	63	54	84	67	54.05	41
Peru	39	81	52	40	46	70	46	50	54.18	42
Estonia	128	34	76	117	12	18	28	13	54.55	43
Portugal	76	36	108	82	21	38	69	28	55.70	44
Kazakhstan	59	48	56	42	55	25	121	52	55.85	45
Georgia	109	64	40	94	56	7	31	27	55.95	46
Uzbekistan	38	95	15	29	78	64	45	71	56.15	47
Lithuania	116	31	86	109	35	11	36	19	56.43	48
Vietnam	15	83	7	6	82	65	123	85	56.70	49
Egypt	13	72	19	5	90	94	62	89	57.63	50
Philippines	12	90	10	8	74	85	110	88	58.30	51
Latvia	125	39	78	118	32	19	38	21	59.88	52
Indonesia	4	75	20	2	104	67	128	99	59.88	53
Slovak Republic	98	38	60	81	24	44	109	39	61.25	54
Dominican Republic	75	77	21	59	60	95	6	65	62.60	55
Slovenia	123	32	68	107	18	36	94	31	63.45	56

Qatar	115	2	80	90	30	71	51	45	64.30	57
Ghana	44	99	8	32	68	97	75	80	64.88	58
Brazil	5	66	124	34	93	102	19	81	65.90	59
Paraguay	88	74	31	76	41	103	21	63	66.03	60
Guatemala	60	93	48	67	51	86	63	72	66.33	61
Bahrain	126	18	65	102	50	42	61	38	66.38	62
Azerbaijan	78	67	109	100	73	33	41	44	66.80	63
Serbia	89	57	59	80	61	43	93	59	66.85	64
Costa Rica	100	56	44	84	53	68	54	56	67.10	65
Bulgaria	90	50	47	72	64	58	81	70	67.13	66
Rwanda	66	122	5	65	92	37	92	75	67.38	67
Pakistan	6	105	30	10	99	91	112	107	67.58	68
Armenia	113	69	36	99	66	46	39	47	67.68	69
South Africa	23	79	118	51	79	78	60	77	67.78	70
Croatia	108	45	96	113	52	49	44	40	69.23	71
Kuwait	103	24	97	97	38	77	55	54	69.38	72
Panama	106	41	51	87	44	80	68	66	69.60	73
Iran	17	78	57	18	120	105	35	104	69.63	74
Cyprus	131	30	70	115	31	52	85	43	70.35	75
Ukraine	32	73	93	45	91	61	113	84	70.45	76
Ethiopia	14	119	1	11	103	122	71	113	70.60	77
Côte d'Ivoire	48	104	2	36	85	93	106	98	71.45	78
Mauritius	129	53	58	119	49	13	130	46	71.53	79
Tanzania	24	118	14	24	87	111	99	108	72.00	80
Senegal	63	115	3	53	83	101	53	86	72.60	81
Uruguay	110	52	73	106	25	88	70	57	72.73	82
Greece	72	43	126	91	58	73	76	73	72.93	83
Jordan	77	87	79	92	69	69	66	74	74.20	84
Botswana	120	61	54	112	33	81	80	62	75.18	85
Uganda	33	120	18	37	110	96	86	111	75.30	86

Bangladesh	8	106	4	9	113	125	120	127	75.35	87
Honduras	79	102	38	83	67	109	32	78	75.65	88
Tunisia	68	85	88	88	100	72	29	76	75.93	89
Jamaica	117	86	110	126	48	66	5	36	77.05	90
Argentina	29	54	125	47	126	104	15	101	77.13	91
Nepal	45	114	26	44	107	84	102	103	77.15	92
Oman	105	42	120	121	54	63	77	64	77.60	93
Algeria	31	82	77	41	123	121	23	112	78.73	94
Nigeria	7	107	85	39	109	107	98	114	78.75	95
Bolivia	69	92	37	69	96	117	47	100	80.68	96
Moldova	118	71	41	108	95	47	111	79	83.00	97
Malawi	54	132	34	71	97	92	114	106	83.45	98
Zambia	58	116	45	73	118	79	96	105	83.63	99
Burkina Faso	53	124	12	49	112	118	74	115	83.65	100
Ecuador	61	84	123	98	86	106	50	91	84.53	101
Macedonia, FYR	132	63	130	131	81	17	83	51	85.03	102
Togo	86	127	22	93	94	87	89	97	85.23	103
Mongolia	111	76	27	95	88	75	122	96	85.43	104
Albania	114	70	53	110	80	76	104	83	85.48	105
Benin	67	100	11	54	108	116	101	117	85.53	106
Cameroon	49	113	35	56	102	124	97	118	85.65	107
Belarus	81	55	119	103	119	48	103	92	85.70	108
Kyrgyz Republic	92	109	43	104	116	74	59	93	85.90	109
Trinidad and Tobago	127	49	129	127	57	90	27	69	86.10	110
Mali	55	121	17	60	129	115	65	119	86.30	111
Papua New Guinea	84	111	55	101	62	98	126	95	86.35	112
Madagascar	47	126	24	52	98	123	127	122	87.40	113
Bosnia and Herzegovina	112	65	71	114	84	82	95	87	87.70	114
Niger	51	131	29	68	125	108	91	121	88.45	115
El Salvador	94	91	87	116	111	83	43	90	88.85	116

Mozambique	42	130	28	50	122	110	125	126	89.15	117
Cambodia	64	110	13	61	121	114	118	125	90.18	118
Mauritania	107	98	42	111	101	119	57	110	93.95	119
Sudan	30	112	106	74	127	127	90	128	94.55	120
Namibia	119	88	111	128	75	89	88	82	96.23	121
Angola	43	96	105	77	114	129	129	131	97.38	122
Nicaragua	93	103	100	124	115	112	42	109	98.23	123
Venezuela	46	101	132	96	130	132	52	124	98.23	124
Lesotho	124	117	75	130	89	100	64	94	99.20	125
Yemen	41	125	131	105	132	131	78	130	102.65	126
Lebanon	91	80	128	125	131	113	58	116	103.35	127
Gabon	122	62	66	120	106	126	108	123	103.70	128
Gambia, The	121	123	23	123	117	120	79	120	103.80	129
Swaziland	130	89	122	132	105	99	73	102	106.98	130
Chad	65	128	121	122	128	130	105	132	109.48	131
Liberia	104	129	101	129	124	128	100	129	115.15	132