

Dunkin' Brands Acquired For \$11.3B While RIFC 50 Index Ends 2020 On Positive Note

The RIFC 50 Index™ continued to recover from the severe losses sustained earlier in the year due to the Covid-19 pandemic. In the 4th quarter 2020, it gained 12.8 percent in market value as effective vaccines started becoming available, fueling hopes for control of the pandemic in the near future.

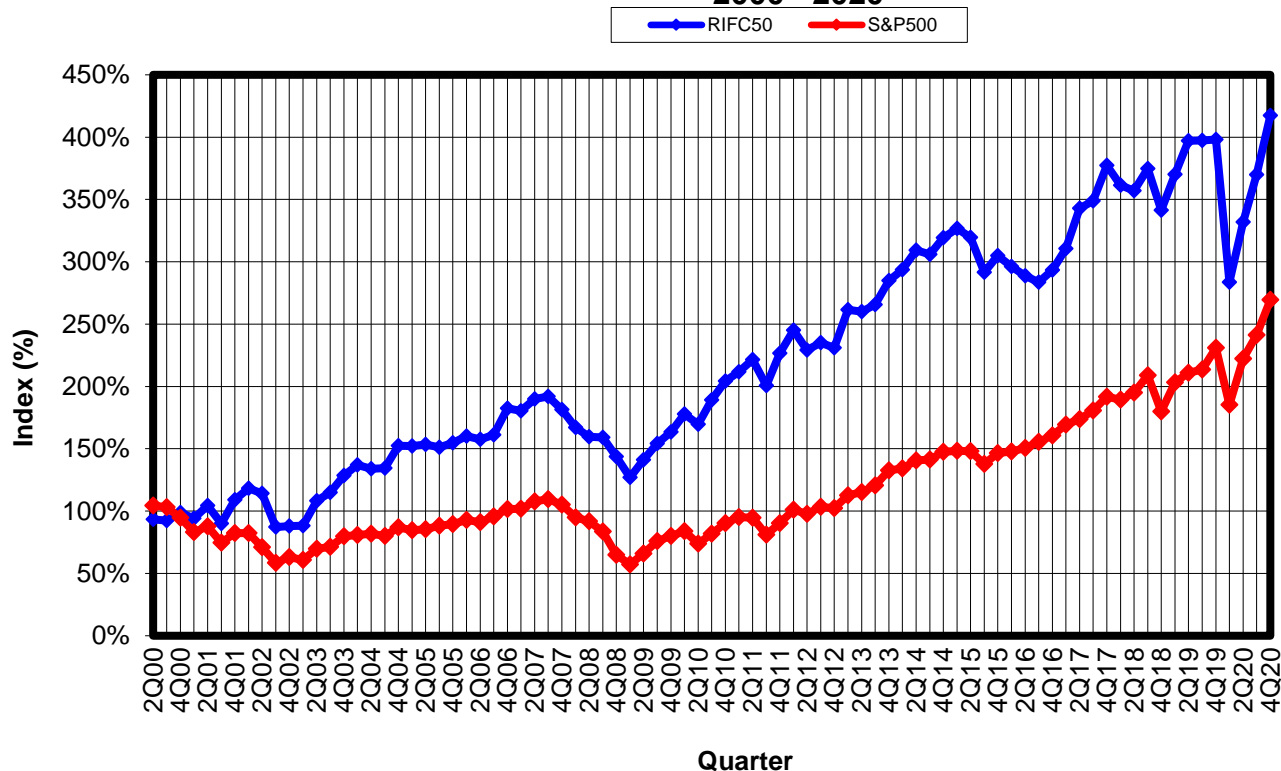
Despite a very challenging year, 27 of the RIFC 50 Index' 50 components ended the year with higher market values than at the beginning of the year. Seven even managed to grow their market values more than 50 percent. On the other hand, two of the Index' components declared Chapter 11 bankruptcy protection during 2020 (Hertz and GNC). Index component Dunkin' Brands, the parent company of iconic brands Dunkin' and Baskin Robbins, was acquired by Inspire Brands for \$11.3 billion this year. Over the last few years, Inspire Brands has acquired several RIFC 50 Index components, including Arby's, Buffalo Wild Wings, and Sonic Drive-In.

The RIFC 50 Index is up 4.8 percent over the last 12 months, up 36.8 percent over the last five years, up 104.3 percent over the last 10 years, and up 317.2 percent since its inception in 2000.

RIFC 50 Index and S&P 500 Index™: Total Returns

Period	RIFC 50 Index™	S&P 500 Index
4 th Quarter 2020	+12.8%	+11.7%
1-Year	+4.8%	+16.6%
5-Year	+36.8%	+83.8%
10-Year	+104.4%	+198.7%
Since Inception (2000)	+317.2%	+169.4%

Rosenberg International Franchise Center 50 Index 2000 - 2020



Note:

The RIFC 50 Index™, first published in 2002 by the University of New Hampshire's Rosenberg International Franchise Center <https://www.unh.edu/rosenbergcenter/rcf-50-index>, is the first stock index to track the financial market performance of the US franchising sector. For more information on the RIFC 50 Index, contact Dr. E. Hachemi Aliouche (Hachemi.Aliouche@unh.edu). For more information about the Rosenberg International Franchise Center, visit www.unh.edu/rosenbergcenter